

## **Economy Overview**





### Population, Age, Average Income and Wage

#### **POPULATION**



2016<sup>1</sup> **21,036** 

2021<sup>1</sup>

2051(Forecasted)<sup>2</sup>

23,017

26,230

#### AVERAGE HOUSEHOLD INCOME



2015<sup>1</sup>

\$117,744

2020<sup>1</sup>

\$139,400

#### **AVERAGE WAGE**

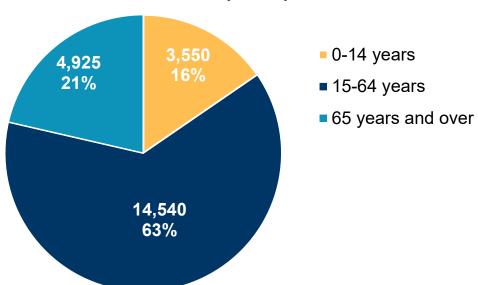


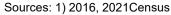
20213

\$52,989

(89% of national average)

#### AGE GROUPS (2021) 1



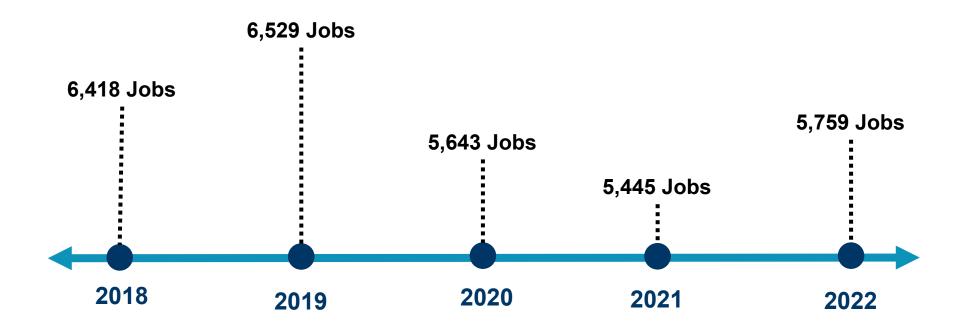


<sup>2)</sup> Growth Forecasts and Land Needs Assessment, Prepared by Hemson for the County of Simcoe, March 31, 2022

3) EMSI Analyst, Dataset 2022.3, Industry Overview, Demographic Overview



### **Local Job Trends**



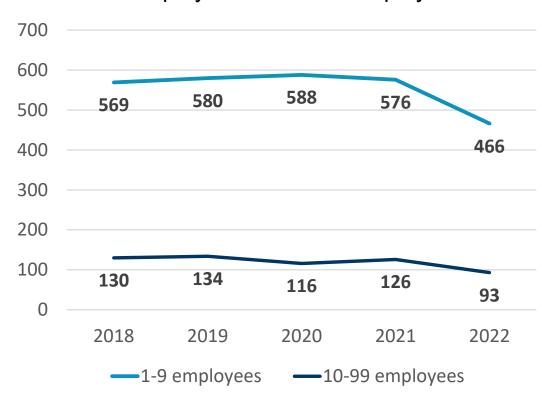


2% from 2020-2022

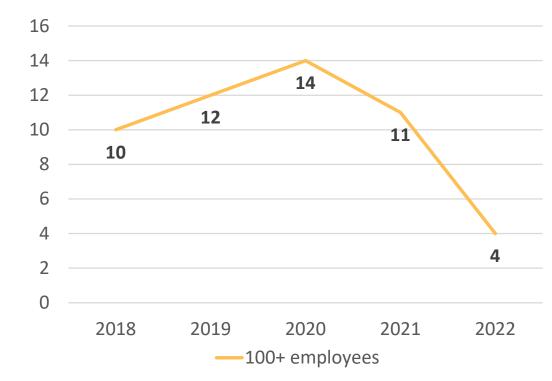


### **Number of Employers 2018-2022**

#### Employers with 1-99 employees

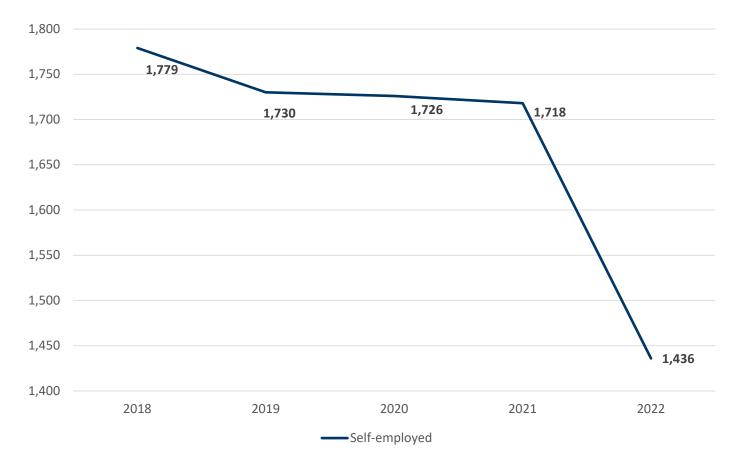


#### Employers with 100+ employees



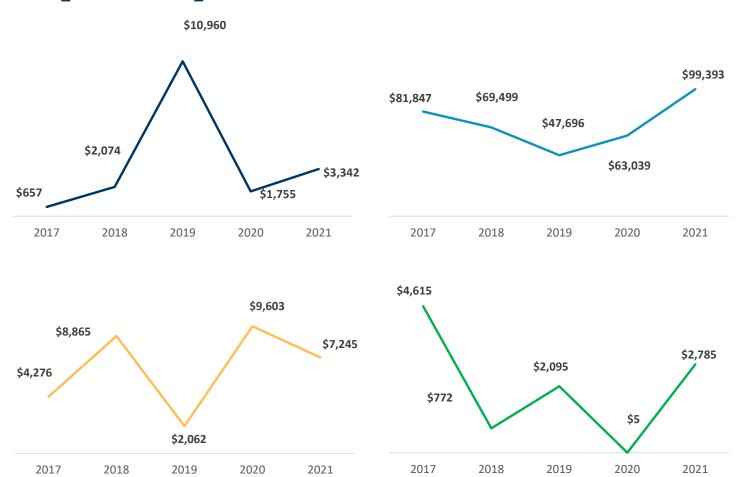


## Number of Self-Employed Businesses 2018-2022





## **2017 – 2021 Building Permits Value (\$000)**



— Commercial

— Residential

— Industrial

— Institutional



### **2021 Building Permits Value**

#### **COMMERCIAL**



\$3.3 million

#### **RESIDENTIAL**



\$99.4 million 131 new units

#### **INDUSTRIAL**



\$7.2 million

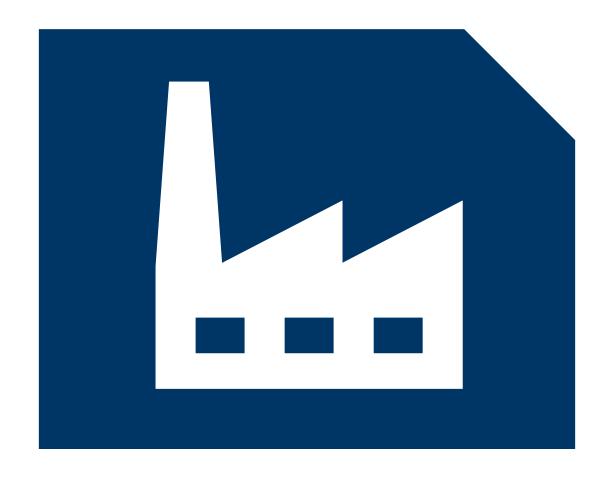
#### INSTITUTIONAL



\$2.8 million



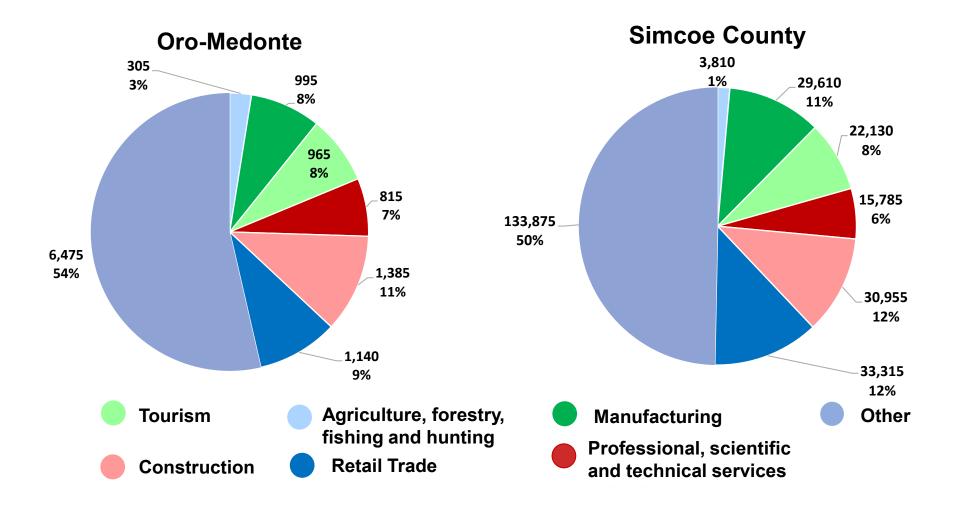
### Industries







### **Sectors of Interest by Job Numbers**



Other: Mining, quarrying, and oil and gas extraction; Utilities; Wholesale trade; Transportation and warehousing; Information and cultural industries; Finance and insurance; Real estate and rental and leasing; Management of companies and enterprises; Administrative and support, waste management and remediation services; Educational services; Other services (except public administration); and Public administration.



Source: 2021 Census



### Industry Growth - Sectors of Interest

Description	2018 Jobs	2023 Jobs	2018 - 2023 Change	2018 - 2023 % Change
Agriculture, forestry, fishing and	122	84	-38	
Manufacturing	904	1,142	238	26%
Professional, scientific and technical services	203	259	56	28%
Tourism	591	527	-64	-11%





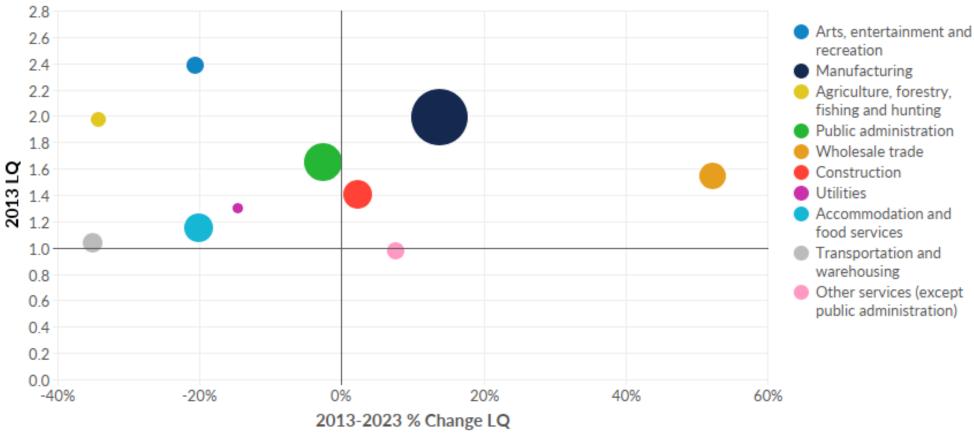
# Average Wages – Sectors of Interest (2018-2023)

Description	Oro-Medonte	Average Wage Simcoe County	Average Wage Ontario	
Agriculture, forestry, fishing and hunting	\$31,469	\$31,079	\$31,711	
Manufacturing	\$53,812	\$61,065	\$65,498	
Professional, scientific and technical services	\$59,491	\$63,232	\$85,918	
Tourism	\$26,353	\$26,226	\$30,677	





### **Location Quotient 2018-2023**





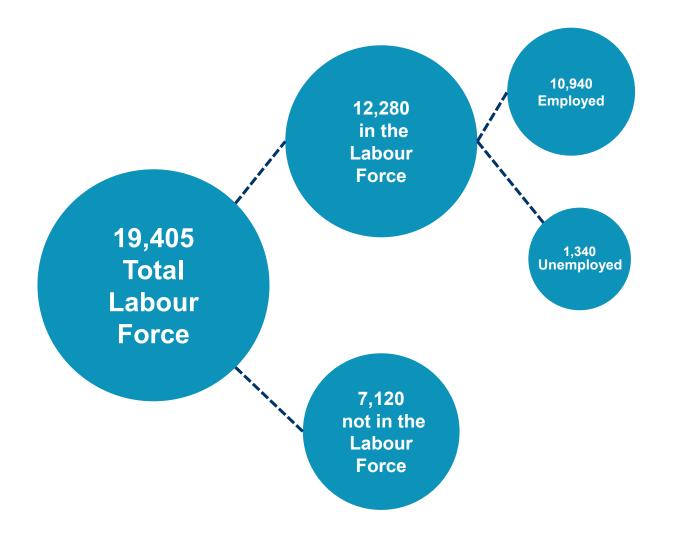
### **Labour Force**







#### **Labour Force Overview**



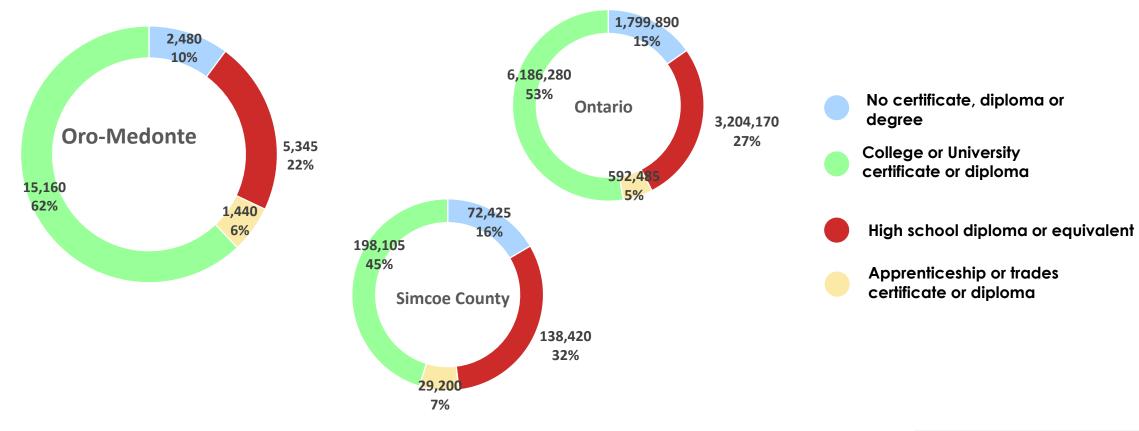
#### **Unemployment Rate**





Source: 2021 Census

#### **Education Level**





Source: 2021 Census

# Population & Labour Force within 30km, 2021

Total Population	314,906		
Household population 15 years or over for labour force	260,179		
In the labour force	172,020		
Employed	154,655		
Unemployed	17,365		
Not in the labour force	88,159		

#### Central Oro-Medonte- 30km radius

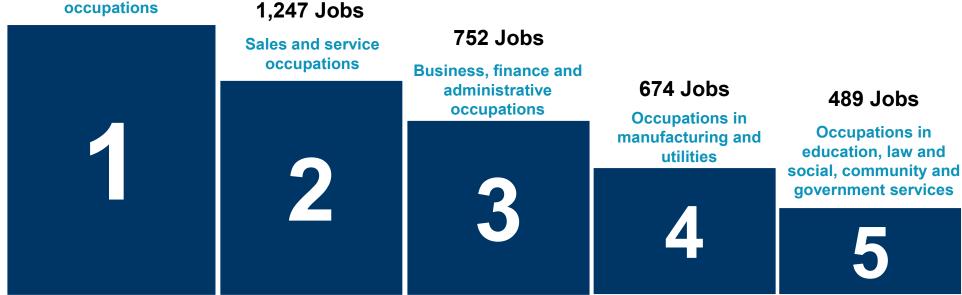




### **Largest Occupations in 2023**



Trades, transport and equipment operators and related occupations





### **Occupation Growth**

Occupation	2016 Jobs	2023 Jobs	Change in Jobs (2016- 2023)	% Change
Trades, transport and equipment operators and related occupations	1,005	1,251	245	24%
Sales and service occupations	1,122	1,247	125	11%
Business, finance and administration occupations	662	752	90	14%
Occupations in manufacturing and utilities	490	674	184	38%
Occupations in education, law and social, community and government services	447	489	42	9%
Natural and applied sciences and related occupations	317	392	75	24%
Management occupations	291	380	89	31%
Natural resources, agriculture and related production occupations	143	171	28	20%
Health occupations	123	153	30	24%
Occupations in art, culture, recreation and sport	125	141	16	13%
Unclassified	81	99	18	22%



#### **Labour Flows**

1,055 Residents of Oro-Medonte work within their own community

5,465 Residents of Oro-Medonte leave their own community each day for work

4,255 work in non-County communities

1,210 work in other communities in the County

1,430 non-County residents commute into the Township of Oro-Medonte each day for work

Data Limitation: These figures do not include persons who do not have a usual place of work. As a result, persons who work from home, outside of Canada or that have no fixed workplace address are not included.



Source: Statistics Canada, 2021 Census of Population

### **Contacts**



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