

FOR IMMEDIATE RELEASE
March 29, 2023

Oro-Medonte Council Passes 2023/2024 Multi-Year Budget

Earlier today, Township of Oro-Medonte Council passed the 2023/2024 multi-year budget that reflects an additional \$202.31 in 2023 on a residential home assessed at \$500,000. The 4.5% overall increase is inclusive of the County of Simcoe, School Boards, and municipal portion.

The Township's share is allocated between 5% for operating expenditures, and 1.5% for infrastructure projects.

For necessary infrastructure projects to be accelerated, the Township is allocating an additional one time investment of \$1.6 million for capital infrastructure road rehabilitation projects.

Highlights of the 2023/2024 multi-year budget include strategic investments of:

- \$6.2 million for capital infrastructure projects in 2023 and \$5.2 million for 2024
 - Line 13 North bridge south of Line 15/16 Sideroad - \$500,000
 - Dunns Line bridge - \$500,000
 - Algonquin Trail in the community of Sugarbush:
 - Road rehabilitation and drainage - \$600,000
 - Upgrades to the Sugarbush Drinking Water System - \$900,000
- Hawkestone and Shanty Bay wharf repairs - \$350,000
- Creation of a legal contingency reserve - \$200,000
- Continuing completion of digital transformation projects across the Township
- Community Centre/Elementary School Partnership in Horseshoe Valley - approximately \$7.5 million

Mayor Greenlaw commented that “planning a budget to build Oro-Medonte’s exciting future while maintaining fiscal responsibility was a key focus during preparation of the 2023/2024 multi-year budget. On behalf of Council and staff, I am pleased that we have been able to strike a balance of ensuring strategic investment into infrastructure projects and maintaining service levels while keeping the increase below the rate of inflation. Throughout the budget process, current economic challenges impacting the taxpayers of Oro-Medonte were given thoughtful and careful consideration. The 2023/2024 budget is financially aligned with the Township’s vision representing a balanced and strategic growth of Oro-Medonte.”

To review budget presentations please see: bit.ly/40ikPK1, bit.ly/3zku1BP and bit.ly/3TTuzYF.

-30-

For media requiring additional information, please contact:

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