

2021-2022 Budget Presentation

Capital Reserves & Reserve Funds

February 16, 2021

With Revisions February 24, 2021

Capital Reserves & Reserve Funds

Year End Balance (Deficit)

As Revised
Feb 24, 2021

	2020 Projection	2021	2022	2023	2024	2025
Unrestricted Capital Reserves:						
Infrastructure Renewal Reserve	483,701	145,728	42,018	98,235	496,573	913,151
Facility Replacement Reserve	1,099,082	(327,536)	(131,848)	(226,541)	32,766	529,238
Vehicle Replacement Reserve	1,307,185	895,585	929,805	632,411	710,517	594,623
Equipment Replacement Reserve	622,592	233,752	(115,017)	(52,324)	167,869	401,562
Land Improvements Reserve	417,023	470,003	32,632	147,192	206,752	331,312
Internet Infrastructure Reserve	200,000	200,000	200,000	200,000	200,000	200,000
Total Unrestricted Capital Reserves	4,129,583	1,617,532	957,590	798,973	1,814,477	2,969,886
User Pay Capital Reserves:						
Water Asset Renewal Reserve	5,348,093	4,681,977	3,793,860	2,799,744	2,390,957	2,956,765
Communal Tile Bed Reserve	98,767	113,492	132,492	155,292	181,892	212,292
Street Lighting Reserve	107,020	151,275	187,582	225,451	265,451	305,451
Total User Pay Capital Reserves	5,553,880	4,946,744	4,113,934	3,180,487	2,838,301	3,474,508

Capital Reserves & Reserve Funds

Year End Balance (Deficit)

As Revised
Feb 24, 2021

	2020 Projection	2021	2022	2023	2024	2025
Restricted Capital Reserve Funds						
Development Charges	2,707,494	1,608,561	(961,025)	(756,408)	(90,291)	1,510,922
Gas Tax Reserve Fund	442,543	9,543	9,543	9,543	9,543	9,543
Parkland Reserve Fund	905,992	496,012	355,012	320,012	320,012	320,012
Total Restricted Capital Reserve Funds	4,056,029	2,114,116	(596,470)	(426,853)	239,264	1,840,477