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Independent Auditor's Report

To Karen Way, Clerk, Township of Oro-Medonte

Qualified Opinion

We have audited the Financial Statement - Auditor's Report Form 4 (the Financial Statement) of Sandy Agnew (the Candidate), which comprises the Statement of Campaign Period Income and Expenses and Statement of Determination of Surplus or Deficit and Disposition of Surplus for the period from July 23, 2018 to December 31, 2018 (relating to the election held on October 23, 2018), and other explanatory information.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* paragraph, the accompanying Financial Statement of the Candidate for the period from July 23, 2018 to December 31, 2018 (relating to the election held on October 23, 2018) is prepared, in all material respects, in accordance with Section 88 of the Municipal Elections Act, 1996 (the Act).

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, the completeness of donations of goods and services and receipts and disbursements is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions was limited to the amounts recorded in the accounting records of the Candidate. Therefore we were not able to determine whether any adjustments might be necessary to income and expenses and surplus / deficit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the Financial Statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Basis of Accounting

The Financial Statement is prepared to assist the Candidate to meet the requirements of the Act referred to above. As a result, the Financial Statement may not be suitable for another purpose. Our opinion is not modified in this manner.



Responsibilities of the Candidate for the Financial Statement

The Candidate is responsible for the preparation of the Financial Statement in accordance with the Act, and for such internal control as the Candidate determines is necessary to enable the preparation of the Financial Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Candidate.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO CANADA LLP

Chartered Professional Accountants, Licensed Public Accountants

Barrie, Ontario
March 5, 2019

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 7	2 3

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot	
Last Name or Single Name Agnew	Given Name(s) Sandy
Office for which the candidate sought election Mayor	Ward name or no. (if any)
Municipality Oro-Medonte	
Spending Limit - General \$ 22,812.00	Spending Limit - Parties and Other Expressions of Appreciation \$ 2,281.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Sandy Agnew, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Sandy Agnew
Signature of Candidate

2019/03/26
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/26	1:40 p.m.	SA	Janette Tester

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	19,332.00	
Revenue from items \$25 or less	+ \$		
Sign deposit refund	+ \$		
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$		
Interest earned by campaign bank account	+ \$		
Other (provide full details)			
1. Sale of T-Shirts (Part II - Schedule 2)	+ \$	200.00	
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Campaign Income (Do not include loan)	= \$	19,532.00	c1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	944.00	
Advertising	+ \$	627.00	
Brochures/flyers	+ \$	8,124.00	
Signs (including sign deposit)	+ \$	3,328.00	
Meetings hosted	+ \$		
Office expenses incurred until voting day	+ \$		
Phone and/or internet expenses incurred until voting day	+ \$	2,015.00	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$		
Bank charges incurred until voting day	+ \$	259.00	
Interest charged on loan until voting day	+ \$		
Other (provide full details)			
1. Rebar and tubing for inventory of banner signs brought fwd	+ \$	245.00	
2. Lunches for Canvassers	+ \$	439.00	
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses subject to general spending limit	= \$	15,981.00	c2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Rally expenses - Jarrett - see attached schedule	+ \$	560.00	
2. Rally expenses- Oro Station Hall Rent	+ \$	70.00	
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	630.00	c3

Expenses not subject to spending limits

Accounting and audit	+ \$	1,198.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$	285.00	
2. _____	+ \$	409.00	
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	1,892.00	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 18,503.00 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	1,029.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$	1,029.00	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	1,029.00	
Surplus (or deficit) for the campaign	= \$	0	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	<u>4,200.00</u>
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	<u>944.00</u>
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	\$	<u>1,820.00</u>
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	\$	<u>12,368.00</u>
Less: Contributions returned or payable to the contributor	- \$	<u> </u>
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	<u> </u>
Total Amount of Contributions (record under Income in Box C)	= \$	<u>19,332.00</u> 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Domenic Natale	509 Arrowhead Rd Mississauga, ON L5H 1V5	2019/09/02	500.00	
Sheila Craig	3638 Penetanguishene Road RR 1 Barrie L4M 4Y8	2018/08/11	1,200.00	
Suzanne Robillard	3 Annwood Copse Shanty Bay, ON L0L2L0	2018/09/27	495.00	
Susan Woods	1505 - 140 Dunlop Barrie, ON L4M6H9	2018/09/07	500.00	
Mark Scharf	2002 Line 9 North Oro - Medonte, ON L0L 1T0	2018/09/07	500.00	
Bruce Quinn	208 - 26 Alpine Moonstone, ON L0K 1N0	2018/09/14	200.00	
Ron Golden	150 Heath St W Apt. 1204 Toronto Ont M4V 2Y4	2018/09/14	200.00	
Durney O'Reilly	296 Line 7 Oro-Medonte, ON L0L 2E0	2018/09/14	200.00	
From Attached Schedule			8,058.00	

Additional information is listed on separate supplementary attachment

Total

11,853.00

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total 944.00

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
Banners from 2010 election	2010/08/08	Candidate	35	944.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total 944.00

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity Rally - Jarrett

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)
(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

\$ _____ 2A
X _____ 2B

Number of tickets sold

Total Part I (2A X 2B) (include in Part 1 of Schedule 1) = \$ 0

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

- 1. Sale of T-Shirts + \$ 200.00
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part 1 of Schedule 1) = \$ 200.00

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. Rally expenses - Edgar - see schedule attached + \$ 560.00
- 2. Rally expense - Oro Station Building Rental + \$ 70.00
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____
- 6. _____ + \$ _____
- 7. _____ + \$ _____
- 8. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ 630.00

Auditor's Report
Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Municipality	Date (yyyy/mm/dd)
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Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
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Address

Suite/Unit No.	Street No.	Street Name
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Municipality	Province	Postal Code
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Telephone No. (including area code)	Email Address
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Supplementary Schedule for Donors of amounts exceeding \$100

	<u>Address</u>	<u>Date</u> <u>Received</u>	<u>Amount</u>
Tom Kurtz	61 Cathedral Pines RR1 Barrie L4M 4Y8	09/14/2018	1,000
Howard Leake	25 Greenwood Forest Rd Oro-Medonte L0L 2E0	09/14/2018	200
Jack Gibbons	589 Carlaw Ave Toronot M4K 3K4	09/14/2018	1,200
Ros Crooks	106 Summerhill Ave, Toronto M4T 1B2.	09/27/2018	200
Paul Sanderson	2251 Lakeshore Rd Hawkestone L0L 1P0	10/20/2018	500
Klaus Kuch	PO 340 Oro-Medonte L0L 2X0	10/20/2018	500
Keith and Elizabeth Morley	5 Jenna, Oro-Medonte ON	10/05/2018	500
James Agnew	114 - 80 Burns Blvd King City L7B 0B3	10/20/2018	1,200
Brian Broda	2765 Line 9 North Oro-Medonte, ON L0L 1T0	10/20/2018	1,200
Wayne Lintack	53 Ridge Road E, Oro Station, ON L0L 2E0	10/20/2018	500
Civi Jacobsen	2765 Line 9 North Oro-Medonte, ON L0L 1T0	10/20/2018	500
Sheila Britton	1541 Warminster Sideroad Coldwater L0L1E0	10/20/2018	158
Sara Vanderburgh	806 Scarlett Line Midland L4R4K3	10/20/2018	200
Bev Purcell and Dave Robinson	38 Howard Oro Station ON L0L 2E0	10/20/2018	200
			<u>8,058</u>

Supplementary Schedule for Rally Expenses

Jarrett Hall

T-Shirts	331
Hall Rental	50
Refreshments	157
Lanyards	<u>22</u>
	<u>560</u>