

**Financial Statement - Auditor's Report
Candidate - Form 4**
Municipal Elections Act, 1996 (Section 88.25)
Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 5	0 1

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

 Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Jermey

Given Name(s)

Scott

Office for which the candidate sought election

Deputy Mayor

Ward name or no. (if any)

Municipality

Oro-Medonte

Spending Limit - General

\$ 20,311.90

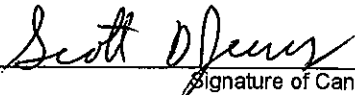
Spending Limit - Parties and Other Expressions of Appreciation

\$

 I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

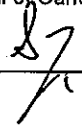
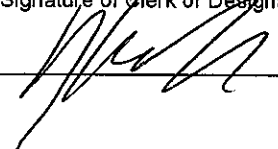
I, Scott Jermey, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/3/27

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	1:03pm		

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____
Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	10,912.62
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Campaign Income (Do not include loan)	= \$	10,912.62 c1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	
Advertising	+ \$	1,526.10
Brochures/flyers	+ \$	2,066.67
Signs (including sign deposit)	+ \$	4,113.20
Meetings hosted	+ \$	1,536.43
Office expenses incurred until voting day	+ \$	61.77
Phone and/or internet expenses incurred until voting day	+ \$	150.00
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	14.05
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Volunteer Appreciation Party	+ \$	400.00
2. Travel	+ \$	300.00
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to general spending limit	= \$	10,168.22 c2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	c3

Expenses not subject to spending limits

Accounting and audit	+ \$	734.50	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	9.90	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	744.40	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 10,912.62 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	0.00	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
Total (D1 – D2)	= \$	<u>0</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	<u>0</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	8,012.62
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+	\$	_____
Total value of contributions not exceeding \$100 per contributor			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+	\$	300.00
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)			
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+	\$	2,600.00
Less: Contributions returned or payable to the contributor	-	\$	_____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$	_____
Total Amount of Contributions (record under Income in Box C)	=	\$	10,912.62 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Dr Howard Bloom	204 Line 15 N Oro-Medonte ON L3V 0H7	2018/09/24	1,200.00	
Dr Robert Cooper	204 Line 15 N Oro-Medonte ON L3V 0H7	2018/09/24	1,200.00	
Wayne Simpson	1689 Old Barrie Road Oro-Medonte ON L0L 2L0	2018/10/09	200.00	
Total			2,600.00	

Additional information is listed on separate supplementary attachment

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 2,600.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____	2A
X _____	2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.	_____	+	\$ _____	
2.	_____	+	\$ _____	
3.	_____	+	\$ _____	
4.	_____	+	\$ _____	
5.	_____	+	\$ _____	

Total Part II (include in Part 1 of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.	_____	+	\$ _____	
2.	_____	+	\$ _____	
3.	_____	+	\$ _____	
4.	_____	+	\$ _____	
5.	_____	+	\$ _____	

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+	\$ _____	
2.	_____	+	\$ _____	
3.	_____	+	\$ _____	
4.	_____	+	\$ _____	
5.	_____	+	\$ _____	
6.	_____	+	\$ _____	
7.	_____	+	\$ _____	
8.	_____	+	\$ _____	

Total Part IV Expenses (Include under Expenses in Box C) = \$ _____

Auditor's Report
Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant, Chartered Accountant

Municipality Oro-Medonte	Date (yyyy/mm/dd) 2019/03/27
-----------------------------	---------------------------------

Contact Information

Last Name or Single Name Bristow	Given Name(s) Catherine	Licence Number 3-31577
-------------------------------------	----------------------------	---------------------------

Address		
Suite/Unit No.	Street No.	Street Name
	232	Moonstone Road E

Municipality Oro-Medonte	Province Ontario	Postal Code L0K 1N0
-----------------------------	---------------------	------------------------

Telephone No. (including area code) 705 330-9546	Email Address cat@catmaycpa.ca
---	-----------------------------------

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**Cat May CPA Professional Corporation
232 Moonstone Road E.
Oro-Medonte, Ontario
L0K 1N0**

Auditor's Report – Financial Statement

To: Ministry of Municipal Affairs:

We have audited the campaign financial statement for Scott Jerney, which comprise of the Statement of Campaign Income and Expenses for the campaign period from May 1, 2018 to December 31, 2018, and the Calculation of Surplus or Deficit, as well as Schedule 1 summarizing campaign contributions and Schedule 2 summarizing fundraising events and activities. The financial statement has been prepared by the candidate of the campaign based on the financial reporting provisions of the Municipal Elections Act, 1996 (Section 88.25).

Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of Municipal Elections Act, 1996 (Section 88.25) and guidance issued by the candidate for such internal control as he determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the candidate's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Based for Qualified Opinion

Due to the inherent nature of the cash transactions in campaigns, the completeness of the income from donations is not susceptible to satisfactory audit verification. Accordingly, our verification of income was limited to the amounts recorded in the records of Scott Jerney and we were not able to determine whether any adjustments might be necessary to income, or period surplus/deficit for the period from May 1, 2018 to Dec 31, 2018.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, this financial statement presents fairly, in all material respects, the candidate's income and expenses for the campaign period from May 1, 2018 to December 31, 2018 in accordance with the financial reporting provisions of Municipal Elections Act, 1996 (Section 88.25).

Basis of Accounting

Without modifying our opinion, we draw attention to the Municipal Elections Act, 1996 (Section 88.25) which describes the regulations for filing the financial statement. The financial statement is prepared to assist the candidate in meeting the requirements of the Municipal Elections Act, 1996 (Section 88.25). As a result, the financial statement may not be suitable for another purpose.

Signature of Auditor: Catherine Bristow

Date: 3/27/19

Catherine Bristow, CPA, CA
Cat May CPA Professional Corporation

Authorized to practice public accounting by the Chartered Professional Accountants of Ontario